

RAS RESORTS AND APART HOTELS LIMITED

Segment-wise Revenue, Result and Capital Employed for the Quarter and year ended 31st March 2023

(Rs. in Lakhs)

Sr.	Items	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Segment Revenue					
	Hoteliering	371.56	350.46	241.42	1,319.09	803.11
	Real Estate	-	-	-	-	-
	Net Income	371.56	350.46	241.42	1,319.09	803.11
2	Segment Results (Profit before tax, interest and unallocable overheads)					
	Hoteliering	97.71	25.50	16.12	80.76	60.01
	Real Estate	-	-	-	-	-
	Total	97.71	25.50	16.12	80.76	60.01
	Less					
	Interest (Net)	18.78	17.39	11.91	67.42	46.05
	Unallocable Overheads	-	-	-	-	-
	Total Profit before tax	78.93	8.11	4.21	13.34	13.96
	Less					
	Tax Expenses	46.25	(36.26)	(5.44)	14.13	(2.76)
	Total Profit/(Loss)After tax	32.68	44.37	9.65	(0.79)	16.72
3	Capital Employed					
	Hoteliering	1,515.43	1,363.51	1,397.61	1,515.43	1,397.61
	Real Estate (Pre-operative stage)	713.47	713.47	713.47	713.47	713.47
	Unallocated	-	-	-	-	-
	Total	2,228.90	2,076.98	2,111.08	2,228.90	2,111.08

Statement of change of equity for the Year ended 31st March 2023

(Rs in Lakhs)

Sr. No.	Particulars	As at	As at
		31.03.2023 Audited	31.03.2022 Audited
1	Equity Share Capital		
	Balance at the beginning of the year	396.97	396.97
	Change in equity share capital during the year	-	-
	Balance at the end of the year	396.97	396.97
2	Other Equity		
	Reserve & surplus		
	Capital Reserve		
	Balance at the beginning of the year	25.86	25.86
	Change in Capital Reserve during the year	-	-
	Balance at the end of the year	25.86	25.86
	Security Premium		
	Balance at the beginning of the year	7.52	7.52
	Change in Security Premium during the year	-	-
	Balance at the end of the year	7.52	7.52
	General Reserve		
	Balance at the beginning of the year	21.00	21.00
	Change in General reserve during the year	-	-
	Balance at the end of the year	21.00	21.00
	Revaluation Reserve		
	Balance at the beginning of the year	1,396.67	1,403.38
	Change in revaluation Reserve during the year	117.23	(6.71)
	Balance at the end of the year	1,513.90	1,396.67
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	Balance at the beginning of the year	6.03	0.13
	Add: Other Comprehensive Income (Net)	1.38	5.90
	Balance at the end of the year	7.41	6.03
	Retained earnings		
	Balance at the beginning of the year	257.03	240.32
	Profit/(Loss) for the year	(0.79)	16.71
	Balance at the end of the year	256.24	257.03
	Total Other Equity	1,831.93	1,714.11

RAS RESORTS & APART HOTELS LTD
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH,2023

	As at 31.03.2023	As at 31.3.2022
	(Rs. in lakhs)	(Rs. in lakhs)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) Before tax	13.34	13.95
Adjustments for :		
Depreciation	48.31	46.56
Re-measurement gains / (losses) on defined benefit plans	1.85	7.87
Interest Expense	51.84	42.85
Profit/ Loss on sale of assets	(0.80)	(2.22)
Sundry Balance w/off/back (Net)	(0.04)	(5.45)
Fixed assets W/off	-	0.65
Interest Income	(7.79)	(2.30)
Operating profit before working capital changes	106.71	101.91
Adjustments for :		
Increase /(Decrease) of Financial Liabilities	141.11	(3.89)
Increase /(Decrease) of Non-Financial Liabilities	3.05	18.18
Decrease / (Increase) of Financial Assets	31.67	(5.34)
Decrease / (Increase) of Non-Financial Assets	12.31	(35.79)
Decrease / (Increase) of Trade Receivables	(60.58)	(40.33)
Decrease / (Increase) of Trade Payables	(18.84)	0.27
Decrease / (Increase) of Inventories	-	16.24
Cash Generated from Operations	215.43	51.24
Income Tax Paid	7.19	3.00
Net cash from Operating Activities	208.24	54.24
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchases of fixed assets	(70.62)	(71.89)
Sale of fixed Asset	1.51	3.58
Deposit Given	-	(2.90)
Purchases of Investment / FDR > 12 months	-	(2.51)
Interest received	7.79	2.30
Net cash used in Investing activities	(61.32)	(71.42)
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Net Borrowing	(117.83)	95.12
Interest Paid on borrowings	(51.84)	(42.85)
Dividend Paid	-	-
Net cash from Financing Activities	(169.67)	52.27
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(22.76)	35.09
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD	43.62	8.53
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	20.86	43.62

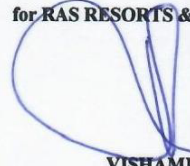
RAS RESORTS AND APART HOTELS LIMITED

Statement of Assets and Liabilities as at 30th March, 2023

(Rs in Lakhs)

Sr. No.	Particulars	As at 31.03.2023 Audited	As at 31.03.2022 Audited
A	ASSETS		
I	Non-Current Assets		
	Property, plant and equipment	3,231.10	3,090.89
	Capital Work in Progress	12.53	12.53
	Right of Use Assets	1.53	-
	Financial Assets:		
	Bank F D maturity > 12 MonthsLoans	14.80	14.12
	Other financial assets	34.16	60.48
	Total Non-Current Assets	3,294.12	3,178.02
II	Current Assets		
	Financial Assets:		
	Trade receivables	121.49	60.90
	Cash and cash equivalents	20.87	43.60
	Bank balances other than above	1.04	1.05
	Other financial assets-Advances	36.67	42.02
	Other current assets	51.84	62.46
	Total Current Assets	231.91	210.03
	TOTAL ASSETS	3,526.03	3,388.05
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity share capital	396.97	396.97
	Other equity	1,831.93	1,714.10
	Total Equity	2,228.90	2,111.07
II	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	Borrowings	142.67	187.85
	Other financial liabilities	112.01	4.88
	Provisions	15.39	19.50
	Deferred tax Liability (Net)	410.51	399.68
	Other non-current liabilities	64.32	52.68
	Total Non-Current Liabilities	744.90	664.59
III	Current Liabilities		
	Financial Liabilities :		
	Borrowings	258.29	336.22
	Trade payables - MSME	-	-
	Trade payables - Other	98.41	117.25
	Current Maturities of long term Borrowings	-	-
	Other financial liabilities	141.11	101.86
	Other current liabilities	17.92	18.39
	Provisions	36.50	38.67
	Total Current Liabilities	552.23	612.39
	Total Liabilities	1,297.13	1,276.98
	TOTAL EQUITY AND LIABILITIES	3,526.03	3,388.05

for RAS RESORTS & APART HOTELS LTD



VISHAMBER SHEWAKRAMANI

Managing Director

DIN 00021163

Place: Mumbai

Date : 20th May,2023