

RAS RESORTS AND APART HOTELS LIMITED

Segment-wise Revenue, Result and Capital Employed for the Quarter and half year ended 30th September 2023

(Rs. in Lakhs)

Sr.	Items	Quarter Ended			Half Year ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue						
	Hoteliering	293.57	312.65	264.12	606.22	597.07	1,319.09
	Real Estate	-	-	-	-	-	-
	Net Income	293.57	312.65	264.12	606.22	597.07	1,319.09
2	Segment Results (Profit before tax, interest and unallocable overheads)						
	Hoteliering	20.90	16.26	(29.45)	37.16	(42.45)	80.76
	Real Estate	-	-	-	-	-	-
	Total	20.90	16.26	(29.45)	37.16	(42.45)	80.76
	Less						
	Interest (Net)	15.84	15.64	16.52	31.48	31.25	67.42
	Unallocable Overheads	-	-	-	-	-	-
	Total Profit before tax	5.06	0.62	(45.97)	5.68	(73.70)	13.34
	Less						
	Tax Expenses	2.42	0.93	10.96	3.35	4.14	14.13
	Total Profit/(Loss)After tax	2.64	(0.31)	(56.93)	2.33	(77.84)	(0.79)
3	Capital Employed						
	Hoteliering	1,516.53	1,512.43	1,319.31	1,516.53	1,319.31	1,515.43
	Real Estate (Pre-operative stage)	713.47	713.47	713.47	713.47	713.47	713.47
	Unallocated	-	-	-	-	-	-
	Total	2,230.00	2,225.90	2,032.78	2,230.00	2,032.78	2,228.90

RAS RESORTS AND APART HOTELS LIMITED

Statement of Assets and Liabilities as at 30th September, 2023

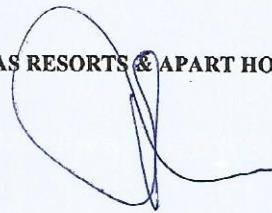
(Rs in Lakhs)

Sr. No.	Particulars	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
A	ASSETS		
I	Non-Current Assets		
	Property, plant and equipment	3,208.44	3,231.10
	Capital Work in Progress	12.53	12.53
	Right of Use Assets	1.30	1.53
	Financial Assets:		
	Investments	-	-
	Loans	-	-
	Bank F D maturity > 12 MonthsLoans	15.20	14.80
	Other financial assets	36.05	34.16
	Other non-current assets	-	-
	Total Non-Current Assets	3,273.52	3,294.12
II	Current Assets		
	Inventories	-	-
	Financial Assets:		
	Trade receivables	131.96	121.49
	Cash and cash equivalents	58.94	20.87
	Bank balances other than above	-	1.04
	Other financial assets-Advances	36.07	36.67
	Other current assets	56.84	51.84
	Current tax assets (Net)	-	-
	Total Current Assets	283.81	231.91
	TOTAL ASSETS	3,557.33	3,526.03
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity share capital	396.97	396.97
	Other equity	1,833.03	1,831.93
	Total Equity	2,229.99	2,228.90
II	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	Borrowings	114.68	142.67
	Other financial liabilities	119.20	112.01
	Provisions	18.47	15.39
	Deferred tax Liability (Net)	412.66	410.51
	Other non-current liabilities	57.06	64.32
	Total Non-Current Liabilities	722.09	744.90
III	Current Liabilities		
	Financial Liabilities :		
	Borrowings	276.49	258.29
	Trade payables - MSME	-	-
	Trade payables - Other	128.04	98.41
	Other financial liabilities	152.81	141.11
	Other current liabilities	12.70	17.92
	Provisions	35.21	36.50
	Current tax Liabilities (Net)	-	-
	Total Current Liabilities	605.24	552.23
	Total Liabilities	1,327.33	1,297.13
	TOTAL EQUITY AND LIABILITIES	3,557.32	3,526.03

RAS RESORTS & APART HOTELS LTD
CASH FLOW STATEMENT AS AT 30TH SEPTEMBER,2023

	As at 30.9.2023	As at 31.3.2023
	(Rs. in lakhs)	(Rs. in lakhs)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) Before tax	5.69	13.34
Adjustments for :		
Depreciation	23.86	48.31
Re-measurement gains / (losses) on defined benefit plans	0.92	1.85
Interest Expense	23.53	51.33
Lease Finance Cost	0.09	0.21
Profit/ Loss on sale of assets	-	(0.80)
Sundry Balance w/off/back (Net)	(0.02)	(0.04)
Interest Income	(0.40)	(7.79)
Operating profit before working capital changes	53.67	106.41
Adjustments for :		
Increase /(Decrease) of Financial Liabilities	26.46	67.34
Increase /(Decrease) of Non-Financial Liabilities	(10.95)	4.47
Decrease / (Increase) of Financial Assets	1.64	5.34
Decrease / (Increase) of Non-Financial Assets	3.39	12.41
Decrease / (Increase) of Trade Receivables	(10.46)	(60.55)
Decrease / (Increase) of Trade Payables	29.63	(18.95)
Cash Generated from Operations	93.38	116.47
Income Tax Paid	(8.38)	(6.35)
Net cash from Operating Activities	85.00	110.12
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchases of fixed assets	(4.31)	(70.62)
Sale of fixed Asset	-	1.51
Deposit taken/ (Given)	(1.89)	26.32
Purchases of Investment / FDR > 12 months	(0.40)	(0.68)
Interest received	0.40	7.79
Net cash used in Investing activities	(6.20)	(35.67)
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Net Borrowing	(16.90)	(45.25)
Actual Lease Rent Paid	(0.30)	(0.60)
Interest Paid on borrowings	(23.53)	(51.33)
Net cash from Financing Activities	(40.73)	(97.18)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	38.07	(22.73)
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD	20.87	43.60
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	58.94	20.87

for RAS RESORTS & APART HOTELS LTD



VISHAMBER SHEWAKRAMANI

Managing Director

DIN 00021163

Place: Mumbai

Date : 4th November 2023